

C O M P A N Y I N T R O D U C T I O N

F R O S T & S U L L I V A N

沙 利 文



F R O S T & S U L L I V A N

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ABOUT US 1. 关于我们

投资与企业增长咨询专业服务机构



评估服务

估值服务

尽调服务

战略咨询

管理咨询

规划咨询

技术顾问

财务顾问

行业顾问

全球增长咨询公司，弗若斯特沙利文 (Frost & Sullivan, 简称“沙利文”)，1961年成立于华尔街，有约3,000 (中国近700) 位咨询顾问及分析师。64年以来，沙利文通过其遍布全球的近50个办公室，利用强大的数据库和专家库、运用丰富的专业知识和咨询工具，帮助超10,000家客户 (包括全球1000强公司、国内外顶级金融机构以及其他各类领先企业等) 加速成长步伐，助力客户在行业内取得增长、科创、领先的标杆地位，实现融资及上市等资本运作目标。

1998年进入中国后，沙利文深耕全球资本市场及企业咨询服务，通过创新性提出的“全域投资管理 (Total Investment Management, TIM)”为企业 提供全方位的投融资及其他各类专业咨询服务，包括评估服务、估值服务、尽调服务、战略咨询、管理咨询、规划咨询、技术顾问、财务顾问、行业顾问等，已辅导近三千家国内外公司在全球主要资本市场上市融资，是国内投资战略咨询领域的领军企业，在大中华区设立了北京、上海、香港、深圳、南京、成都、台北和武汉 (筹) 办公室。

近10年来，沙利文蝉联中国企业赴香港及境外上市行业研究顾问市场份额的领导地位；且近年来，沙利文报告也被广泛引用 于业内领先的A股、科创板等上市公司的招股文件、一级和二级市场研究报告及其他资本市场公示文件中。此外，沙利文创立 一系列市场地位研究工具及方法论，创新性提出“FSBV沙利文品牌价值模型”，已向超1,000家企业提供市场地位研究及品牌 价值评估服务，持续助力大量中国品牌实现国内与出海增长战略。

1. ABOUT US

The Growth Pipeline™ Company



Assessment Services

Valuation Services

Due Diligence Services

Strategic Consulting

Management Consulting

Planning & Implementation Consulting

Technical Advisory

Financial Advisory

Industry Consulting

Frost & Sullivan is a growth partnership company, founded in New York in 1961, having around 3,000 (nearly 700 in Greater China) consultants and analysts. Over the past 64 years, Frost & Sullivan has helped its clients achieve transformational growth and establish a benchmarking position in growth, innovation and leadership through its expert teams which are based in nearly 50 global offices, powerful database and expert think tank, as well as ample industry knowledge, consulting framework and tools. Frost & Sullivan provides service to 10,000+ clients worldwide, including emerging companies, SME, the Global 1,000 and the investment community, to achieve financial leverage goals such as financing and listing.

Since entering China in 1998, Frost & Sullivan has been deeply involved in global capital markets and business advisory services, providing a full range of investment and financing as well as other professional consulting services through the pioneering approach of Total Investment Management (TIM), including assessment services, valuation services, due diligence services, strategic consulting, management consulting, planning advisory, technology advisory, financial advisory, industry consulting, and more. Frost & Sullivan has helped nearly 3,000 local and foreign companies to raise capital through IPOs in major global capital markets, and has been a leader in the field of strategic investment consulting, with offices spanning across Beijing, Shanghai, Hong Kong, Shenzhen, Nanjing, Chengdu, Taipei, as well as Wuhan (planned) in Greater China.

From 2014 to 2024, Frost & Sullivan was recognized as the leading champion in the market of IPO as independent industry consultant by market share. The Frost & Sullivan report has also been widely cited in the listing documents of leading A-share listed companies and listed companies on the STAR Market, etc. in the industry, as well as primary and secondary market research reports and other capital market documents. In addition, Frost & Sullivan has developed a comprehensive suite of market-positioning research tools and methodologies, and has established an innovative “FSBV Frost & Sullivan Brand Value” Model, and has provided market positioning research and brand valuation services to over 1,000 enterprises, consistently supporting numerous Chinese brands in their journey, both domestic and abroad, towards future growth.

OUR STRENGTHS

2. 我们的优势



资源 RESOURCE

长期与全球知名投行、财务审计、律所、顶级投资机构以及行业领先企业进行紧密合作，搭建了国内最有效的投融资需求对接平台，能够迅速组建全方位的咨询服务团队。

Working closely with world-renowned investment banks, financial auditors, law firms, top investment institutions and leading corporate companies in the industry for a long time, Frost & Sullivan has developed the most effective platform to connect investment and financing needs in China and to quickly establish an all-rounded consulting services team for customers.

团队 TEAM

遍布全球主要资本市场的近50个办公室，约3,000名咨询顾问和分析师，以及大中华区7个办公室，约700人咨询研究团队，为客户提供一站式全方位的咨询和数据服务。

Having a team of experts based in nearly 50 global offices, approximately 3,000 consultants and analysts, and 7 offices in Greater China with around 700 consulting and research team members, Frost & Sullivan has provided clients with one-stop consulting and research services.

品牌 BRAND

64年以来的专业咨询研究服务，不仅积累了海量的精准数据和研究经验，且通过专业有效的咨询服务，获得了客户及市场的肯定，在全球及大中华区积累了良好的声誉。

Accumulating a large amount of precise data and research experience over the past 64 years of professional consulting and research services, as well as gaining customers and market recognition through the provision of effective consulting services, Frost & Sullivan has been very reputable in the world and marked an excellent brand image in the Greater China region.

经验 EXPERIENCE

64年以来，沙利文利用强大的数据库和专家库、运用丰富的专业知识和咨询工具，帮助大量客户（包括全球1000强公司、国内外顶级金融机构以及其他各类领先企业等）完成了包括但不限于尽职调查、估值分析和第三方评估工作等工作，达成了战略目标。

Leveraging a powerful database and expert think tank, as well as ample industry knowledge and consulting tools, Frost & Sullivan has helped its customers achieve strategic growth through various services, including but not limiting to due diligence services, valuation analysis and third-party assessment over the past 64 years.

2. OUR STRENGTHS

■ 市场占有率 Market Share

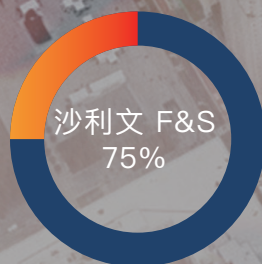
沙利文服务的《福布斯》
全球2000强企业百分比

Forbes Global 2000 Percentage
of companies in index served



沙利文服务的《财富》
全球500强企业百分比

Fortune Global 500 Percentage
of companies in index served



沙利文服务的《财富》
全球500强中中国企业百分比

Fortune Global 500 Percentage
of Chinese companies in index served



注：按公司数目计算 Note: Compiled according to number of companies

■ 行业覆盖 Industry Coverage

- | | | | | |
|---|---|---|---|--------------------------------------|
| • 数字基础设施
Digital Infrastructure | • 消费电子
Consumer Electronics | • 双碳新能源
Dual Carbon & New Energy | • 医疗与生命科学
Healthcare & Life Sciences | • 餐饮与新零售
Catering & New Retailing |
| • 半导体与芯片
Semiconductor & Chip | • 智能家居
Smart Homes | • 汽车与出行
Automotive & Mobility | • 公共服务
Public Sector | • 食品与饮料
Food & Beverage |
| • 科技、媒体和通信
Technology, Media and Telecom | • 金融科技
Fintech | • 地产与物业
Real Estate & Property | • 矿业冶炼
Mining & Metals | • 美容时尚
Beauty & Fashion |
| • 大数据与人工智能
Big Data & AI | • 物流与供应链
Logistics & Supply Chain | • 建筑科技与装饰装潢
Building Technology, Construction & Decoration | • 特种新材料
Advanced Materials | • 文化娱乐
Culture & Entertainment |
| • 企业级服务
Enterprise Services | • 跨境电商贸易
Cross-Border E-commerce Trade | • 基础设施建设
Infrastructure Construction & Utilities | • 环保节能科技
Environmental Protection & Energy Saving Technology | • 教育与培训
Education & Training |

OUR HISTORY

3. 我们的发展



OUR POSITIONING

4. 我们的定位



具备行业深度与广度的
最佳增长合作伙伴

研究覆盖领域广泛

■ 沙利文团队年均完成行业研究类项目两百余个,覆盖25个细分行业,包括金融、汽车、化工、医药、矿业、双碳及消费品等及其垂直细分领域

■ 我们服务于各行业的领先投资者或行业参与者,项目覆盖从目标筛选到IPO等各投资阶段

全球办公网络

■ 沙利文作为全球著名的增长咨询公司,已拥有64年咨询经验,业务覆盖全球近50个主要国家和地区

■ 沙利文可高速并有效地与全球各地办公室协作,本地对接客户需求并进行全球化市场洞察

丰富的项目经验

■ 公司在华的七大办公室持续为全球优质的行业领跑者提供增长咨询服务,项目覆盖领域广泛

■ 结合国际化团队的视野及中国本土的行业理解,积累长期的行业判断能力及深远的洞察

调研网络全覆盖

■ 公司的专家智库平台和市场调研团队,并辅以广泛合作的调研合作伙伴,充分保证项目的质量与高效推进

■ 根据项目需要可调业典型企业的数据与案例,为客户提供行业一手资料与分析

优秀团队及专业主义

■ 沙利文中国拥有员工近700人,来自于世界顶级名校并拥有工科、理科、医科及商科等多元背景,积累丰富的行业经验及知识储备

■ 沙利文提供7*24的全天候服务,随时随地跟进项目进度,在客户项目过程中全程提供答疑和其他专业支持



4. OUR POSITIONING



Your Best Growth
Partners with Industry
Depth and Breadth

Extensive Research Coverage

■ Frost & Sullivan completes over 200 industry research projects annually covering 25 industry segments, including finance, automotive, chemicals, pharmaceuticals, mining, education, double carbon, and consumer products, as well as their vertical segments

■ We serve leading investors or market participants in various industries, crossing all stages of investment from target screening to IPO process

Global Office Network

■ Frost & Sullivan is a world-renowned growth consulting firm with 64 years of consulting experience and a global presence in nearly 50 major countries and regions around the world

■ We collaborate hand in hand with global offices to address local clients with international vision and capabilities

Vast Project Experience

■ Frost & Sullivan has 7 offices in the Greater China region which continually provide growth consulting services to global industry leaders, covering a wide range of industry sectors

■ It has accumulated industry analytical capabilities and far-reaching insights by combining global vision of its international team with local industry understanding

Expanded Research Network

■ Frost & Sullivan's Expert Think Tank Platform and market research team, and supplement with a wide range of cooperative research partners to ensure the quality and efficiency project progression

■ It provides customers with first-hand information and industry analysis referencing its database of industry peers according to the needs of each project

Professional Expert Team

■ Frost & Sullivan has around 700 expert team members from top universities in the world with diverse backgrounds in engineering, science, medicine and business, and with rich industry experience and knowledge base

■ It provides 24/7 services to follow up the project progress anytime and anywhere, and provides Q&A and other professional supports throughout the project process



OUR SERVICES

5. 我们的服务

沙利文的主要业务类型

Frost & Sullivan Main Business Offerings

沙利文可以灵活、有效地与全球各地办公室协作，本地对接客户需求并进行全球化市场洞察。围绕企业、投资者、政府机构等客户在投融资活动、业务增长、发展规划等方面的14种不同需求场景，沙利文为客户提供多元化的咨询服务，包含资本市场咨询顾问服务和企业咨询服务两大类

Flexible and effective collaborations across global offices allow Frost & Sullivan to deliver global market insights tailored to the need of local customers. Frost & Sullivan offers a wide range of consulting services, including capital market and corporate companies consulting, spanning 14 application scenarios including investment and financing actives, business growth and development planning for its clients in corporates, investment and governmental organizations.

资本市场顾问服务

Capital Markets Consulting Services



企业咨询服务

Business Advisory Services



估值服务

Valuation Services

沙利文作为财务顾问,为买方或卖方提供全行业、全生命周期的企业估值服务,通过对标公司所在市场的竞争环境和要素的分析,为交易估值提供了严谨和多维度的支持

Frost & Sullivan serves as financial advisor to provide industry-wide and lifecycle business valuation services to buyers or sellers, providing rigorous and multi-dimensional support for transaction valuation by analyzing the competitive landscape and circumstances of the target market of the company

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 通过对区域/细分市场的相关竞争对手的访谈,深入了解当地的市场供给、竞争格局和态势,深入了解和分析最佳实践
- Insights into local market circumstances, competitive landscape and dynamics through interviews with relevant competitors in the region/segment, and in-depth understanding and analysis of best practices
- 通过对区域/细分市场的行业专家访谈对市场发展状态和趋势进行科学的判断
- Scientific determination of the development status of the market and trends through interviews with industry experts in the region/market segment
- 数据模型搭架,包括财务预测模型、销售预测模型、企业增长模型等
- Data modelling, including financial forecasting models, sales forecasting models, business growth models, etc
- 通过对可比公司的调研,采用收益法、市场法(PE估值、PB估值或PS估值)等多种估值方法,准确适用最合理的估值方法
- Valuation methods such as income approach, market approach (PE valuation, PB valuation or PS valuation) through research of market comparable, and apply precisely the most reasonable valuation model
- 设定不同的情景假设进行财务模型的构建和敏感度分析
- Set different scenario assumptions for financial modelling and sensitivity analysis

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 沙利文为买方或卖方提供全行业、全生命周期的企业估值服务。在沙利文的估值服务体系中,除了估值报告外,沙利文还会协助客户进行行业赛道梳理、发展预测、战略制定等,全方位助力交易和企业发展
- Frost & Sullivan provides industry-wide, life-cycle valuation services to buyers or sellers. Frost and Sullivan also assists clients with industry track reviews, development forecasts, and strategy development to support transactions and business development in all aspects

募投可研

Fundraising Research

沙利文为诸多拟上市公司提供募投报告，主要是协助拟上市公司完成IPO上市前募投项目备案、核准，并与券商对接，为企业招股说明书提供必要支持的书面报告，助力公司完成相应的资金募集

Frost & Sullivan provides fundraising reports for numbers of proposed listed companies and assists the proposed listed companies to complete the filing and approval of fundraising projects prior to IPO listing, dock with brokerage firms to provide the necessary written reports to support the prospectus of the companies, helping the companies to complete the corresponding fund raising

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 沙利文可根据内部募投案例库，在初期为发行人就募投项目的类型及组合、募投金额的配比及投放计划、募投测算的模型搭建提供全方位支持，从发行人层面、行业层面及监管层面的各个维度为募投项目的设计及落地保驾护航
- Provide comprehensive support to issuers at the initial stage, in regard to the types and combinations of fundraising projects, the ratios of fundraising amounts and investment plans, and the modeling of fundraising calculations, based on its internal fundraising case library, to escort the design and implementation of fundraising projects from the issuer level, industry level and regulatory level
- 沙利文募投项目可行性研究根据公司的项目情况，对技术、经济、财务、商业以至环境保护、法律等多个方面对募投项目进行分析 and 论证，以确定建设项目是否可行，为正确进行投资决策提供科学依据
- Based on the company's project situation, Frost & Sullivan further analyzes and justifies the investment project in terms of technical, economic, financial, commercial, environmental protection, legal and other aspects, in order to determine whether the proposed project is feasible and to provide a scientific basis for proper investment decisions
- 沙利文募投报告服务内容包括项目未来市场前景分析、项目建设方案、项目实施及配套条件、预计募集资金数额以及使用计划、项目未来3-5年发展规划、项目风险分析及控制措施、项目可行性研究结论等
- Frost & Sullivan's fundraising report service includes market prospect analysis, project development plan, project implementation and supporting conditions, expected fund raising amount and use plan, project development plan in the next 3-5 years, project risk analysis and control measures, project feasibility study, etc.

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 沙利文结合企业主营业务、技术储备、销售网络、人才队伍、资产场地等做出最佳的项目规划并论证其在经济、技术等方面的可行性，现已服务的客户包括百济神州、仁度生物、国能日新、星环科技等众多知名公司
- Frost & Sullivan integrates the company's main business, technology capabilities, sales network, talent team, assets and etc. to make the best project planning in order to demonstrate the company's economic and technical feasibility. Frost & Sullivan has served a number of notable companies, including Baji Shenzhou, Rendu Bio, Guoneng Rixin, Star Ring Technology, etc.

技术顾问

Technical Advisory

沙利文为发行人上市临床前及临床试验数据保驾护航, 针对发行人上市招股书中披露的临床前及临床数据验证; 并及时反馈监管机构 and 上市中介有关数据核查的问询

Frost & Sullivan provides pre-clinical & clinical trial data for issuer, validates pre-clinical & clinical data disclosed in the issuer listing prospectus; and provides timely feedback to regulators and listing intermediaries on data verification queries

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 作为招股书披露的专家履行港股、美股和国内科创板上市规则下适用于专家的规定
- Serve an expert in prospectus disclosure to fulfill the requirements applicable to experts under the Hong Kong, U.S. and domestic SSE STAR MARKET listing rules
- 协助保荐人答复各大交所提出的相关临床试验的问题
- Assist the sponsor in responding to questions from major exchanges in regard to clinical trials
- 完成临床试验流程稽查、临床前及临床数据验证
- Complete clinical trial process audits, pre-clinical and clinical data validation
- 出具现场基地稽查报告, 并和保荐人以及律师就报告中的内容进行讨论
- Issue on-site audit reports and thorough discussion with sponsors and lawyers on the contents of the reports

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 已经服务多家在港股、美股和国内科创板上市的公司, 涵盖I期首次人体研究、II期PoC研究和III期多中心注册研究, 疾病领域包括眼科疾病, 自身免疫性疾病、实体瘤、血液肿瘤、感染性疾病、代谢性疾病, 介入器械等
- Frost & Sullivan has served a vast amount of companies listed in Hong Kong Stock Exchange, New York Stock Exchanges, Nasdaq and the Science and Technology Innovation Board in the PRC, covering Phase I first-in-human trials, Phase II proof of concept studies and Phase III multi-center registration studies in ophthalmology, autoimmune diseases, solid tumors, hematology, infectious diseases, metabolic diseases, interventional devices, etc.

财务顾问

Financial Advisory

沙利文提供全方位的财务顾问服务,涵盖上市前融资、上市后并购、改制重组、股东减持等各个领域。同时,依托专业的服务能力和深厚的服务经验,沙利文在标的筛选、投资者对接、尽调估值、撮合谈判等各个环节均能给与强有力的支持

Frost & Sullivan provides a full range of financial advisory services, including pre-IPO financing, post-IPO M&A, restructuring and reorganization, and shareholder reduction. At the same time, with professional service capability and profound service experience, Frost & Sullivan is able to provide strong support in all aspects of target selection, investor matching, due diligence and valuation, and negotiation.

沙利文主要工作内容

Frost & Sullivan Main Solutions

• 作为买方财务顾问,沙利文的主要工作包括:

As a buy-side financial advisor, Frost & Sullivan's key solutions include:

- ①协助客户寻找合适的标的资产
- ①Assist clients in finding suitable underlying assets
- ②对标的资产开展尽职调查,发现并提示潜在风险,给予估值建议
- ②Conduct due diligence on the subject assets, identify potential risks and providing valuation recommendations
- ③交易谈判及撮合,协助客户以最为合理的作价完成本次交易
- ③Negotiate and broker the transaction, assist the client to complete the transaction at the most reasonable price

• 作为卖方财务顾问,沙利文的主要工作包括:

As a sell-side financial advisor, Frost & Sullivan's main solutions include :

- ①融资筹备工作,包括投资故事梳理、商业计划书撰写、尽调材料准备等
- ①Funding preparation, including investment story formulating, business plan writing, due diligence material preparation, etc.
- ②投资者筛选及对接,协助客户寻找未来最适合的投资伙伴
- ②Investor screening and matchmaking, assisting clients to find the most suitable investment partners in the future
- ③交易谈判及撮合,协助客户完成融资或股权转让
- ③Transaction negotiation and brokering, assisting clients to complete financing or equity transfer

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 沙利文在全球范围内协助了大量企业实现资本价值,参与了众多国际知名收并购项目
- Frost & Sullivan has assisted numerous companies in realizing the capital value around the world and has been involved in numerous internationally recognized merges and acquisitions

环境、社会和公司治理

ESG

沙利文根据企业可持续发展需求, 为公司提供ESG (环境、社会及公司治理) 报告编写服务, 帮助客户公司向投资者、客户、员工、社区等利益相关方展现公司软实力, 助力其塑造品牌形象

Frost & Sullivan provides ESG (environment, social and governance reports) report preparation services to help companies to demonstrate their core competitiveness to investors, customers, employees, communities and other stakeholders, and assist the company in building brand image according to their sustainability needs

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 按照联交所对上市公司的规定, 编写符合规定的ESG报告
- Prepare ESG reports in accordance with the Stock Exchange's requirements for listed companies
- 提供碳排放计算器, 公司在计算器中输入数据, 即可帮助公司计算到公司的碳排放
- Provide a carbon emissions calculator that assist companies to calculate their carbon emissions
- 沙利文的数据管理系统, 方便公司随时随地检索自己的数据、更新或者存取
- Establish data management system which allows companies to retrieve, update or access the data anywhere and anytime
- 沙利文将协助公司评估数据收集工作进度, 保证在规定时间内完成ESG报告
- Assist companies in assessing the progress of their data collection efforts to ensure that ESG reports are completed within the required timeframe
- 为企业提供改善公司环境、社会及管治方面的改善建议
- Advise companies on how to improve their environmental, social and governance practices

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 按照联交所对上市公司的规定, 编写符合规定的ESG报告
- Preparation of compliant ESG reports in accordance with the Stock Exchange's regulations for listed companies
- 为上市公司采集ESG数据及系统建立
- ESG data collection and system set-up for listed companies
- 为企业提供改善公司环境、社会及管治方面的改善建议
- Advise companies on how to improve their environmental, social and governance practices

行业顾问

Industry Consulting

沙利文已帮助近三千家公司成功在香港及境外上市,是国内投资战略咨询领域的领军企业。近十年来,沙利文蝉联中国企业赴香港及境外上市行业研究顾问市场份额领导地位;且近年来,沙利文报告也被广泛引用于业内领先的A股、科创板等上市公司的招股文件、一级市场研究报告及其他资本市场公示文件中

Frost & Sullivan has helped nearly 3,000 companies to have successfully listed in the Hong Kong Stock Exchange and overseas Stock Exchanges, and is the leading investment strategy consultant in China. Over the past decade, Frost & Sullivan has been recognized as the leading position, ranked first in the market of IPO as the independent industry consultant by market share. In recent years, the Frost & Sullivan report has also been widely cited in the listing documents of leading A-share listed companies and listed companies on the Science and Technology Innovation Board, etc. in the industry, as well as primary and secondary market research reports and other capital market documents

沙利文主要工作内容

Frost & Sullivan Main Solutions

- Pre-IPO阶段协助企业、支持各方中介机构和监管机构、投资者进行预沟通,为验证企业业务模式和技术的先进性和创新性提供事实性支撑
- Assist companies, supporting intermediaries, regulators, and investors during pre-IPO stage to provide factual support to verify the advanced and innovative business model and technology of the company
- 撰写行业报告,以支持上市需要的尽调资料和招股书撰写所需的相关内容,包括但不限于行业概览、业务章节及其它可能用到行业报告内容的章节
- Prepare industry reports to support due diligence and prospectus writing, including but not limited to industry overviews, business sections and other sections that may be related to industry reports
- 配合保荐人、律师和其它机构,协助招股书的起草,为招股书概览、业务章节(包括竞争优势和战略)、行业章节等相关内容提供相关核心结论的撰写素材和必要的数据、事实等验证材料
- Cooperate with sponsors, lawyers and other institutions to assist in the drafting of the prospectus and provide materials for the core conclusions, necessary data and factual verification materials for the prospectus overview, business sections (including competitive advantages and strategies), industry sections and other related contents
- 7*24小时的全天候顾问式服务,为客户公司解决上市过程中的所有与行业相关的问题
- 24/7 consulting services to solve all industry-related problems of the client company during the listing process
- 协助客户解答交易所、证监会或其他机构有关行业的所有问题
- Assist clients in answering all industry-related questions from Stock Exchanges, SEC or other agencies

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 企业港股上市行业顾问的绝对领导者:近五年平均市场份额 **> 60%**
- Leader in industry advisory for companies going public in Hong Kong with an average market share of over 60% in the last five years
- 2024年,沙利文协助**43**家企业成功赴港上市,协助**21**家企业成功赴境外上市
- In 2024, Frost & Sullivan assisted 43 companies to successfully go public in Hong Kong and 21 companies to go public overseas
- 沙利文拥有丰富的行业经验沉淀以及与监管机构、交易所、投融资机构以及各相关机构的沟通经验
- Frost & Sullivan possesses extensive industry expertise and deep-seated experience in engaging with regulators, exchanges, investment and financing institutions, as well as other relevant entities

- 根据LiveReport大数据(统计数据截至2025年6月30日), 2025年1-6月, 以及过去12个月和36个月的统计期间, 弗若斯特沙利文分别为29家(市占率71%), 52家(市占率64%), 161家(市占率69%) 港股IPO成功上市企业提供了上市行业顾问服务, 按数量计排名第一
- According to LiveReport Big Data (as of 30 June 2025), Frost & Sullivan acted as the independent industry consultant to 29 (71% market share), 52 (64% market share) and 161 (69% market share) of the Hong Kong IPOs completed in the first half of 2025, the past 12 months and the past 36 months, respectively—ranking first by deal count in each period.
- 基于2025年上半年的业绩表现, 弗若斯特沙利文以超过78%的市占率为2025年上半年港交所递表有效期内的A股上市公司提供独家行业顾问服务
- In first half of 2025, Frost & Sullivan served as the sole industry consultant to A share companies with valid filings at the Hong Kong Stock Exchange during the period, capturing over 78% market share.
- 据LiveReport大数据统计, 截至2025年7月24日, 48家有AI概念的拟上市公司中, 弗若斯特沙利文为绝大多数AI公司提供行业顾问服务, 占据68.8%的市场份额;截至2025年7月29日, 34家申请港股上市的消费类的企业中, 弗若斯特沙利文为绝大多数消费公司提供行业顾问服务, 占据71%的市场份额。
- According to LiveReport Big Data:As of 24 July 2025, among the 48 AI-focused issuers in the IPO pipeline, Frost & Sullivan served as the primary industry advisor to the overwhelming majority, contributing a 68.8 % share of the relevant advisory market.As of 29 July 2025, within the cohort of 34 consumer-sector companies that had filed for listing on the Hong Kong Stock Exchange, Frost & Sullivan acted as the dominant industry consultant, securing a 71 % market share.

债券发行行业顾问

Bond Issuance Industry Advisory

沙利文为上市公司提供发行债券的行业顾问服务, 通过提供行业相关数据信息, 服务发债公司债券评级、尽职调查、交易文件的起草, 以及与投资者沟通、公司路演等重要流程和环节

Frost & Sullivan provides industry advisory services to listed companies for bond issuance by providing industry-related data and information, serving bond issuing companies in regard to bond rating, due diligence, drafting of transaction documents, investors communications, company roadshows and other important operating procedures.

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 项目启动阶段与企业、各方中介机构沟通和明确行业顾问工作范围
- Communicate with companies and intermediaries during the project initiation stage and define the scope of work of the industry consultant
- 撰写行业报告, 以支持发债需要的尽调资料和债券募集说明书当中涉及到的行业相关信息, 及其它可能用到行业报告内容的章节
- Prepare industry reports to support the due diligence of the bond issuance, industry-related information in the bond prospectus and other related sections
- 配合发债协调人、律师和其它机构, 撰写债券募集说明书, 为客户公司提供行业相关信息支持
- Coordinate with debt issuance coordinators, lawyers and other institutions to prepare bond prospectuses and provide industry-related information to support the client
- 7*24小时的全天候顾问式服务, 为客户公司解决发行债券过程中的所有与行业相关的问题
- 24/7 advisory service to solve all industry-related problems during bond issuance process for the client
- 协助客户解答交易所、证监会或其他机构有关行业的所有问题
- Assist clients with all queries regarding the industry section from Stock Exchanges, the SEC or other agencies

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 为众多企业提供发行债券的行业顾问服务, 如海底捞、一嗨、奥普集团、中国天楹、必伟金融、蒙草生态等公司
- Provided industry advisory services to number of notable companies in bond issuance, such as Haidilao, YiHi, Oppo Group, China Tianying, Bureau Veritas Finance, Mengcao Ecology, etc.

投融资CDD

Investment and Financing CDD

沙利文的商业尽职调查业务从行业洞察、竞争格局、消费者洞察、标的盈利及发展等多角度全方位提供对行业和公司最有价值的洞见，为客户公司募投融资、收并购等过程提供高质量的商业尽职调查服务

Frost & Sullivan commercial due diligence business provides comprehensive insights into the industry and target companies from multiple perspectives covering industry trends, competitive landscape, consumer insights, target profitability and development, and assists clients in the process of investment and financing, mergers and acquisitions, and other processes for client companies and more.

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 项目启动阶段协助企业、投资顾问和相关中介确定工作范围
- Assist corporate companies, investment advisors and related third-parties in defining the scope of work during the project initiation phase
- 根据客户需求撰写商业尽职调查报告，针对行业发展状况、竞争格局、供应商和消费者画像、公司盈利和未来发展等方面提供风险和机遇分析，结合客户自身业务规模、核心经营指标等信息，为客户梳理包括品牌、渠道、成本、制造能力、用户粘性等在内的核心竞争优势和最具价值资产
- Compile commercial due diligence reports based on customer needs; provide risk assessment and opportunity analysis on industry development, competitive landscape, suppliers and customers profile, company profitability, future development and other aspects; and identify core competencies of the clients covering branding, sales channels, costs structure, manufacturing capability, customer stickiness and more based on the analysis of client's business scale, core operational indicators and related information.
- 7*24小时的全天候顾问式服务，为客户公司解决募投融资、收并购交易等过程中涉及到的行业相关问题和商业尽职调查中遇到的问题
- Offer 24/7 professional consulting service to solve industry-related and commercial due diligence issues encountered in the process of investment, financing, mergers and acquisitions transactions, and more.

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 为众多企业和投资机构提供商业尽职调查服务，如AESC、金纽曼斯、金融街教育、国动网络通信、华润环保、正大畜牧、天境生物、平安资本、红杉资本、法国信贷等
- Provided commercial due diligence services for many corporate companies and financial institutions, including AESC, Niumansi, Financial Street Education, Guodong Network Communication, CR ENV Protection, CP Group, I-MAB Biopharma, Ping An Capital, Sequoia Capital, Crédit Agricole and more

市场地位研究及品牌价值评估服务

Market Position Analysis and Brand Value Assessment Services

由弗若斯特沙利文 (Frost & Sullivan, 简称“沙利文”) 作为权威的第三方评估机构, 针对特定市场进行独立的市场调研与市场研究, 从而对该市场中的核心及主要市场参与者进行识别, 继而确认企业在该市场中的相应地位后出具有关声明。

As an authoritative third-party assessment agency, Frost & Sullivan undertakes independent market research and analysis in targeted sectors. By identifying key and prominent market players, Frost & Sullivan assesses their respective standings and subsequently issues authoritative statements that reflect the companies' positions within the market.

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 收集市场数据和相关信息
- Collect market data and relevant information
- 组织和开展相关领域的产业链及行业协会的专家访谈
- Organize and conduct expert interviews with the industrial chain and industry associations in the relevant fields.
- 撰写市场地位研究报告
- Prepare the market position research reports
- 出具市场地位声明书, 展示市场地位研究报告的核心结论及评估依据
- Issue the market position statement accordingly to highlight the key findings and evaluation basis of the market position research report
- 根据实际需求参加现场仪式或者协助其他企宣活动
- Participate in on-site ceremonies or assist in other corporate promotional activities
- 7*24 小时的全天候顾问式服务, 为客户公司解决市场地位评估过程中遇到的所有行业问题
- 24/7 consulting service to solve all industry problems encountered during the market position assessment for the client

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 沙利文创立市场地位确认体系, 首创“FSBV沙利文品牌价值模型”, 已向超1000家企业提供市场地位研究及品牌价值评估服务, 持续助力大量中国品牌共赴增长未来。
- Frost & Sullivan has established a market positioning assessment system and pioneered the 'FSBV Brand Value Model'. The model has provided market position analysis and brand value assessment services to over 1000 enterprises, consistently supporting numerous Chinese brands in their journey towards future growth.
- 沙利文是中国广告协会理事单位之一, 拥有国家统计局颁发的“中华人民共和国涉外调查许可证”。
- Frost & Sullivan is one of the director units of the China Advertising Association and holds the “People's Republic of China Foreign-related Survey License” issued by the National Bureau of Statistics.

证书及奖项服务

Certification and Award Services

沙利文增长、科创与领导力最佳实践奖基于权威的第三方独立研究机构的研究及确认，奖项的权威性和公正性受到投资界、金融界，及行业内的广泛认可。作为最佳实践奖的年度颁奖盛典，沙利文峰会是优秀企业的高峰盛会，在全球超过20个国家和地区，拥有近30年的举办历史。2008年登陆中国后，峰会成为各界优秀企业，相互交流成功经验，共同探讨发展方向的重要平台，以及世界了解中国最前沿发展趋势的重要窗口

Frost & Sullivan's GIL (Growth, Innovation and Leadership) Best Practice Awards are certified by authoritative third-party independent research organization, and the award is widely recognized for its authority and impartiality by the investment and financial communities. As the annual award ceremony of the Best Practice Awards, Frost & Sullivan Summit is an event for outstanding enterprises with a history of nearly 30 years in more than 20 countries and regions around the world. Since its arrival to China in 2008, the Summit has become a significant platform for outstanding enterprises from all walks of life to exchange successful experiences and discuss the development directions together. It has also become an important window for the world to understand the most cutting-edge development trends in China.

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 沙利文GIL增长、科创、领导力最佳实践奖旨在表彰各行业中作出突出贡献，取得领导地位的杰出企业
- Frost & Sullivan's GIL (Growth, Innovation and Leadership) Best Practice Awards recognize outstanding companies that have made outstanding contributions and achieved leadership positions in respective industries
- 沙利文峰会是一年一度各行业优秀企业汇集的高峰盛会，行业的思想和企业领袖会与沙利文分析师共同审视市场机遇和发展前景，探讨企业增长和成功的决定性因素
- Frost & Sullivan Summit is an annual summit that gathers the best companies in each . The industry's KOL and business leaders will meet with our analysts, jointly examine market opportunities and development prospects, and discuss the decisive factors for business growth and success
- 峰会上，与会者与行业的思想领袖能够进行深入交流，学习行业最佳实践和发展经验，在高互动性的论坛中启发思考，并结识能帮助企业加速增长的合作伙伴
- Attendees in the Summit may engage with industry thought leaders, learn industry best practices and development experiences, inspire thoughts in a highly interactive forum and meet partners who may assist in business growth acceleration
- 近年来，沙利文峰会创新发布了各类热门榜单，这些榜单力图寻找各行业的领头羊和佼佼者，展现他们的价值，为资本市场，乃至整个产业发展精准锁定行业龙头
- In recent years, Frost & Sullivan Summit has innovated and released various popular lists. These lists seek to search for the bellwethers in each industry to that demonstrates value for the capital market and the industry development

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 年度增长、科创与领导力最佳实践奖均于峰会揭晓并颁发，截至目前，全球范围已累计表彰**5,000+**优秀企业
- The annual Growth, Innovation and Leadership Best Practices Awards are announced and presented at Summit, and more than 5,000 companies worldwide have been recognized for their excellence to date

行业白皮书
Industry White Paper

沙利文为多个行业的客户提供行业相关第三方权威报告或指南，旨在为客户提供所在行业的行业信息、行业动态以及发展趋势变化，为企业客户以及投资者解决行业相关问题并提供指导性意见，并帮助客户提升市场价值

Frost & Sullivan provides industry-related third-party authoritative reports or guides for clients in a variety of industries. We aim to provide clients with industry information, industry dynamic and development trend changes in respective industries. Frost & Sullivan provides guidance and advice to corporate clients and investors on industry-related issues while assisting clients to enhance market value.

沙利文白皮书基于成熟的行业分析模型，覆盖市场分析核心要素，展示全面深刻的行业理解

Based on proven industry analysis models, Frost & Sullivan's White Paper covers the core elements of market analysis and demonstrates a comprehensive and deep industry understanding

沙利文结合客户需求，提供白皮书撰写服务，帮助客户提升市场价值

Frost & Sullivan provides white paper drafting services to help clients accelerate their market value by incorporating their needs

解读市场，精准服务于报告阅读对象

Interpreting the market and accurately serving the audiences of the report

定义及特点
Definition and Features

- 结合研究目的和产品，准确定义行业
- 剖析产业特点及商业模式

历史沿革
Historical Development

- 研究历史沿革
- 剖析演进路径

产业链
Value Chain Analysis

- 识别上下游核心要素(应用场景、技术等)
- 勾勒产业链图谱

技术
Technology

- 理解技术特征
- 分析技术成熟度

市场规模
Market Size

- 分析产品与应用场景结合的紧密度
- 论证市场潜力和产业机会

深度分析产业驱动因素，识别发展挑战，洞察行业趋势

In-depth analysis of industry drivers, identify development challenges, and gain insight into industry trends

分析产业驱动因素
Analysing Industry Drivers

识别发展挑战
Identifying Development Challenges

洞察行业趋势
Gaining insight into Industry Trends

筛选主流厂商，对比分析多维指标，识别核心竞争力，研判领先厂商

Filter mainstream firms, compare and analyse with multi-dimensional indicators, identify core competitiveness so as to research and identifying the leading firm

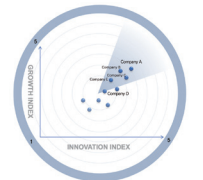
厂商A Firm A, 厂商B Firm B, 厂商C Firm C, 厂商D Firm D, 厂商E Firm E, 厂商F Firm F

多维度指标对比
Multi-dimensional indicators comparison

市场份额 Market Share, 品牌价值 Brand Value, 产品性价比 Product Performance, 运营效率 Operational Efficiency, 财务指标 Financial Indicator, 增长潜力 Growth Potential, 客户体验 Customer Experience, 人力资本 Human Capital

沙利文雷达图充分展示市场竞争格局

Frost & Sullivan's radar map on fully displaying the industry competitive landscape



沙利文与领先企业共同探索价值提升之路

Frost & Sullivan and Leading companies explore the path to value enhancement together

提高品牌知名度
Raise Brand Awareness

增强品牌在产业链上下游中的知名度和认可度

传播新概念
Dissemination of new concepts

新概念传播+沙利文推广

明确竞争地位
Identify competitive position

明确企业在行业中的地位、筛查分析竞争企业情况

价值提升
Value promotion



扫码获取
2024年已出版白皮书

Scan for the white papers published in 2024

战略和管理咨询

Strategic and Management Consulting

依托全球超60年的企业服务经验，沙利文为企业提供全方位的战略及管理咨询服务，包括公司战略、企业增长咨询、市场进入策略、核心能力建设、组织及人力资源体系优化等

With 60+ years of global experience in corporate series, Frost & Sullivan provides a full range of strategic and management consulting services, corporate strategy, business growth consulting, market entry strategy, core competence establishment, organizational and human resource system optimization, and more.

沙利文主要工作内容

Frost & Sullivan Main Solutions

- 对市场进行整体发展情况和趋势分析，为判断市场格局及产品/区域定位提供战略决策支持
- Analyze future development and trend of the market, and provide strategic decision support for determining competitive landscape and product/market positioning
- 对公司进行系统的内部诊断，明确企业现有资源和能力，梳理主要改进方向
- Conduct systematic internal assessment of the company, identify existing resources and capabilities, and outline key improvement direction
- 阐述公司整体战略目标及业务组合，明确增长手段与战略发展关键里程碑
- Expound strategic objectives and business portfolio of the company, and identify growth opportunity and key milestones for strategic development
- 明确公司各业务板块具体战略，明确未来发展战略规划及所需资源投入
- Define specific strategies of each business segment, clarify future development plans and investment required for the company
- 在既定的发展战略基础上，优化公司组织架构，完善职能部门设置，优化内部流程
- Optimize organizational structure, improve the settings of functional departments and streamline internal workflow of the company on the basis of the established development strategy

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 近年来，沙利文参与了众多企业战略类项目，遍布全国主要省市和海外，曾先后为大型跨国企业、央企国企、上市公司、头部民营企业、新兴企业等提供优质服务
- Participated in numerous corporate strategy projects in major provinces and cities across China and overseas regions, and provided quality services for large multinational companies, state-owned companies, listed companies, leading private companies, emerging enterprises, and more

规划咨询

Planning & Implementation Consulting

依托沙利文在城市、产业发展、人才诉求方面的深度洞察与积累，以及全球化的企业招商与合作网络资源，沙利文为政府部门及企业提供规划咨询服务，赋能区域把握时代机遇，在日益激烈的要素及企业竞争中持续增长

Relying on Frost & Sullivan's in-depth insight and experiences accumulated in cities and industrial development, talent requirements, global corporate investment and cooperation in network services, Frost & Sullivan has provided planning and consulting services to government departments and enterprises. It enables regions to grasp opportunities of the times and sustain continuous growth in the increasingly fierce competitions for enterprises.

沙利文主要工作内容

Frost & Sullivan Main Solutions

• 城市/区域战略设计核心工作：

Core task in city/regional strategy design:

- ① 深入了解经济发展计划，明确区域优势和劣势
① In-depth understanding of economic development plans and identification of regional strength and weaknesses;
- ② 发掘研发、物流、政府、教育等推动因素
② Discover the driving factors of research and development, logistics, government, education, etc;
- ③ 明确未来选择和定位，设计发展路径
③ Define future choices and position and design development paths.

• 集群/园区产业规划核心工作：

Core task in cluster/zone core work industrial planning:

- ① 深入了解战略意图，识别产业发展机遇与挑战
① In-depth understanding of strategic intent and identification of industrial development opportunities and challenges;
- ② 明确地块战略定位，制定产业与功能体系规划
② Define the strategic positioning of the site and formulate the industrial and functional system planning;
- ③ 设计空间布局，制定发展路径和重点抓手
③ Design spatial layout and formulate development paths and key grasps.

• 规划落地及实施服务核心工作：

Core task in planning implementation and executing services:

- ① 详细的实施规划和针对性的实施策略
① Detailed execution planning and targeted implementation strategies;
- ② 设计亮点、引爆点项目，筛选招商合作对象
② Design projects with highlight and tipping points. Screen investment partners;
- ③ 协助招商活动，吸引投资者
③ Assist in investment promotion activities to attract investors.

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 近年来，沙利文参与了众多区域规划项目，在中国主要都市圈和经济热点城市均有项目实践，合作客户包括地方政府及主管部门、国有企业及园区管理机构、多元化集团及产城运营商等
- In recent years, Frost & Sullivan has been involved in various regional planning projects in major metropolitan areas and economy-focused cities in China. Our clients include local governments and authorities, state-owned enterprises and park management organizations, diversified corporations and industrial-city operators.

技术洞察 TechVision

沙利文为客户提供新兴技术洞察, 核心技术认证及未来技术发展趋势预判等服务, 输出深度技术洞见

Frost & Sullivan provides clients with emerging technology insight, core technology certification and future technology trend forecasting services, outputting in-depth technology insight

沙利文主要工作内容

Frost & Sullivan Main Solutions

- **新兴技术洞察**: 聚焦5G、物联网、人工智能、区块链、云计算、边缘计算、机器人流程自动化等新兴技术重点领域, 分析新兴技术利弊, 赋能业务增长, 筛查投资机会, 研究客户公司未来布局策略
- Emerging technology insight: focus on key areas of emerging technologies such as 5G, IoT, artificial intelligence, blockchain, cloud computing, edge computing, robotic process automation and more to analyze the pros and cons of emerging technologies, empower business growth, screen investment opportunities and study the future layout strategies of client companies
- **核心技术认证**: 基于对行业和客户核心技术的全方位深度理解, 评估技术先进性、潜在应用和发展机遇
- Core technology certification: base on a comprehensive and in-depth understanding of the industry and the clients' core technologies to assess the technological advancement, potential applications and development opportunities
- **技术趋势分析**: 分析新兴技术的核心应用, 洞察新兴行业趋势; 理解技术特征, 分析演进路径, 识别主要下游应用场景; 分析驱动因素, 预判未来技术发展趋势
- Technology trend analysis: analyze the core applications of emerging technologies and gain insight into emerging industry trends; understand technology features, analyze evolution paths, identify major downstream application scenarios; analyze driving factors and predict future technology development trends

沙利文主要工作成果

Frost & Sullivan Main Achievements

- 沙利文先后服务于新华三、亚信安全、亿联网络、紫光展锐、华为等客户, 为客户提供行业技术洞察
- Frost & Sullivan has served customers such as New H3C Technologies, AsiaInfo Securities Technologies, Yealink Network Tech, UNISOC, Huawei and more to provide customers with industry technology insights



6. 战略合作伙伴

头豹科创网

LeadLeo



沙利文中国与头豹科创网共建中国行业企业研究院——头豹研究院，结合两方优势，共同为我们的客户提供独家、深入、全面的行业及投资研究分析

Frost & Sullivan China and LeadLeo jointly established the Chinese Industry and Enterprise Research Institute, LeadLeo Research Institute, combining the strengths of both parties to provide our clients with exclusive, in-depth and comprehensive industry and investment research analysis



头豹研究院行业领域覆盖了人工智能、生物科技、文化娱乐、TMT、节能环保、新能源、新材料、医疗健康、互联网科技等行业

LeadLeo Research Institute covers industries such as artificial intelligence, biotechnology, culture and entertainment, TMT, energy saving and environmental protection, new energy, new materials, healthcare, Internet technology, etc.



300+

资深分析师
研究员
Senior
Research
Analysts



6000+

细分行业
Market Segments



1万+

深度研究
原创内容
In-depth Research
Original Content



20万+

注册机构用户
Registered
Institutional
Users

公司目标客户群体
覆盖率高, PE/VC、
投行覆盖率达80%
High coverage of the
company's target
customer groups; around
80% coverage from
PE/VC and investment
banks



100万+

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Industry Research
Data Elements


www.leadleo.com

乾元资本

Yuan Capital

- ✓ 乾元资本是由沙利文发起联合头豹研究院共同成立的、致力于践行全域投资管理理念的私募股权投资平台，私募基金管理人登记编号:P1073584。

Yuan Capital is a private equity investment platform founded by Frost & Sullivan and LeadLeo, which is committed to total investment management, with a Private Equity Fund Manager Registration No. of P1073584.

- ✓ 乾元资本密切关注以数字化和智能化为驱动的创新型企业，主要投资于高端智能装备、新一代信息技术、新能源等国家战略新兴产业。

Yuan Capital invests primarily in high-end intelligence equipment, new-generation information technology, new energy, and other national strategic emerging industries, with a concentration on enterprises driven by digitalization and intelligence.

- ✓ 乾元的能力：覆盖从初创期到成熟期的项目触达能力、覆盖全行业赛道的认知能力、多元化的投后赋能能力。

Capabilities of Yuan Capital: Capability of project reach spanning from start-up to maturity, cognitive capability across the entire industry track, and diversified post-investment empowerment capacity.

- ✓ 乾元的使命：以投资为纽带，携手战略合作方，识别发现、服务助力优秀的中国企业，为企业提供全生命周期的增值服务。

Mission of Yuan Capital: Using investment as a link, Yuan Capital collaborates with strategic partners to identify, serve, and assist outstanding enterprises in China, and to provide value-added services throughout the enterprise life cycle.

Total Investment Management 全域投资管理





沙利文捷利(深圳)云科技有限公司
Sullivan Tele-Trend (Shenzhen) Cloud Technology Co., Ltd.

沙利文捷利云科技

Sullivan Tele-Trend Cloud Technology



cloud.livereport8.com



由弗若斯特沙利文与捷利交易宝两家公司的内地附属公司联合创立，两家公司均在新股市场特别是香港IPO市场担任重要角色。

Sullivan Tele-Trend Cloud Technology was jointly founded by the internal subsidiaries of Frost & Sullivan and TradeGo FinTech Limited. Both companies play important roles in the new stock market, especially the Hong Kong IPO market.



云科技为港股拟上市公司及已上市公司提供精准宣传路演、公开发行业辅助、一站式全周期投资者关系管理服务及综合性投融资支持，全心致力于公司价值的传播和实现。

Cloud Technology provides accurate roadshows, public offering assistance, one-stop full-cycle investor relationship management services and comprehensive investment and financing support for companies planning to list and listed in the Hong Kong stock market, and is fully committed to help with the dissemination and realization of these companies' value.



300万+

港美股用户
Hong Kong
and
US Stock Users



70万+

IPO活跃投资者
IPO
Active Investors



3000+

PI用户
PI Users



150+

合作香港券商
Cooperative
Hong Kong
Securities Firm



65%

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大洋洲

Oceania

悉尼

Sydney

非洲

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GREATER CHINA BRANCHES

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